



## **BEARFACTS 1995 – 2005**

### **Nashville-Davidson-Murfreesboro-Columbia (BEA-EA) [57116]**

Nashville-Davidson-Murfreesboro-Columbia is one of 179 BEA Economic Areas in the nation. Its 2005 population of 2,635,954 ranked 27th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Nashville-Davidson-Murfreesboro-Columbia had a per capita personal income (PCPI) of \$31,455. This PCPI ranked 59th in the United States and was 90 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 5.4 percent from 2004. The 2004-2005 national change was 4.9 percent. In 1995 the PCPI of Nashville-Davidson-Murfreesboro-Columbia was \$21,367 and ranked 51st in the United States. The 1995-2005 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Nashville-Davidson-Murfreesboro-Columbia had a total personal income (TPI) of \$82,912,768\*. This TPI ranked 30th in the United States. In 1995 the TPI of Nashville-Davidson-Murfreesboro-Columbia was \$47,707,165\* and ranked 32nd in the United States. The 2005 TPI reflected an increase of 7.5 percent from 2004. The 2004-2005 national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 5.7 percent. The average annual growth rate for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Nashville-Davidson-Murfreesboro-Columbia. In 2005 net earnings accounted for 73.0 percent of TPI (compared with 70.8 in 1995); dividends, interest, and rent were 11.4 percent (compared with 15.1 in 1995); and personal current transfer receipts were 15.6 percent (compared with 14.2 in 1995). From 2004 to 2005 net earnings increased 7.8 percent; dividends, interest, and rent increased 6.2 percent; and personal current transfer receipts increased 6.9 percent. From 1995 to 2005 net earnings increased on average 6.0 percent each year; dividends, interest, and rent increased on average 2.8 percent; and personal current transfer receipts increased on average 6.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Nashville-Davidson-Murfreesboro-Columbia increased from \$62,638,587\* in 2004 to \$67,420,462\* in 2005, an increase of 7.6 percent. The 2004-2005 national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$37,919,943\* to the 2005 estimate was 5.9 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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